## **Local Market Update – July 2015**

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## **Northampton**

If you would like a different community, let me know. It only takes me a moment.



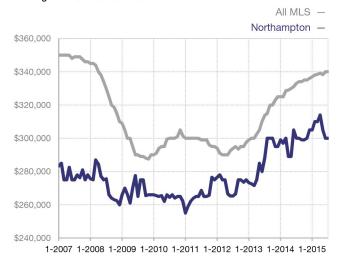
Single-Family Properties	July			Year to Date		
Key Metrics	2014	2015	+/-	2014	2015	+/-
Pending Sales	15	31	+ 106.7%	117	145	+ 23.9%
Closed Sales	25	26	+ 4.0%	100	114	+ 14.0%
Median Sales Price*	\$299,000	\$291,250	- 2.6%	\$305,000	\$296,250	- 2.9%
Inventory of Homes for Sale	89	80	- 10.1%			
Months Supply of Inventory	5.4	4.9	- 9.3%			
Cumulative Days on Market Until Sale	57	71	+ 24.8%	109	118	+ 8.4%
Percent of Original List Price Received*	96.2%	95.9%	- 0.3%	94.7%	94.8%	+ 0.1%
New Listings	27	22	- 18.5%	181	206	+ 13.8%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	July			Year to Date		
Key Metrics	2014	2015	+/-	2014	2015	+/-
Pending Sales	6	9	+ 50.0%	54	67	+ 24.1%
Closed Sales	10	15	+ 50.0%	48	56	+ 16.7%
Median Sales Price*	\$202,500	\$230,000	+ 13.6%	\$210,000	\$222,250	+ 5.8%
Inventory of Homes for Sale	59	50	- 15.3%			
Months Supply of Inventory	8.4	6.3	- 25.0%			
Cumulative Days on Market Until Sale	106	89	- 15.7%	90	121	+ 33.5%
Percent of Original List Price Received*	95.3%	95.6%	+ 0.3%	96.5%	95.8%	- 0.7%
New Listings	5	19	+ 280.0%	92	99	+ 7.6%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single-Family Properties Rolling 12-Month Calculation



## **Median Sales Price – Condominium Properties**

Rolling 12-Month Calculation

